John B. McLendon Scholarship Fund Annual Report May 30, 2008

Program Establishment

During the 2007 Legislative Session, the General Assembly established the John B. McLendon Scholarship Fund to recognize leadership in athletes attending Historically Black Colleges and Universities in North Carolina. In February 2008, the Board of Directors of the State Education Assistance Authority (SEAA) adopted Rules for the administration of the John B. McLendon Scholarship. The Rules, institution program participation agreement and legislation were sent to the ten Historically Black Colleges and Universities in North Carolina in March 2008 and all ten institutions responded to indicate their intent to participate in the McLendon Scholarship program.

The funds for the McLendon Scholarship will be distributed by the SEAA to the eligible campuses upon notification by the colleges and universities of the names of the recipients.

As of April 30, 2008, the income from the scholarship fund was \$17,268. The fund is expected to be approximately \$24,000 by August 1, and the first disbursements will be made in early August for the fall semester to the institutions to be applied to the students' accounts.

Scholarship Guidelines

- Two awards of \$1,250 each are available for each campus annually.
- Students must be undergraduate varsity athletes who demonstrate outstanding leadership qualities, are involved in the college or university community, and maintain high academic standards.
- Each campus may identify one male and one female recipient, with the exception of Bennett College for Women, who may identify two female athletes.

Historically Black Colleges and Universities in North Carolina

Bennett College for Women Johnson C. Smith University Livingstone College Shaw University St. Augustine's College Elizabeth City State University
Fayetteville State University
North Carolina A & T State University
North Carolina Central University
Winston-Salem State University

§ 116-209.40. John B. McLendon Scholarship Fund.

- (a) Fund Established. The John B. McLendon Scholarship Fund is established as a special fund. The Fund shall be administered by the State Education Assistance Authority.
- (b) Fund Earnings, Assets, and Balances. Interest on the Fund shall be credited to the assets of the Fund and shall become part of the Fund. Any balance remaining in the Fund at the end of any fiscal year shall be carried forward in the Fund for the next succeeding fiscal year.
- (c) Fund Purpose. The interest from the Fund shall be used to provide two leadership scholarships, one for a male athlete student and one for a female athlete student, at each of North Carolina's Historically Black Colleges and Universities that are accredited by the Southern Association of Colleges and Schools under the standards of the College Delegate Assembly of the Association, except that Bennett College shall receive funding for two leadership scholarships for two female athlete students. The scholarships shall be awarded on an annual basis pursuant to this section. The amount of each scholarship shall be one thousand two hundred fifty dollars (\$1,250) per academic year.
- (d) Eligibility Requirements for a Scholarship. To be eligible to receive a scholarship under this section, a student must meet all of the following requirements:
 - (1) The student must meet enrollment standards by being admitted, enrolled, and classified as an undergraduate student in a matriculated status at an Historically Black College or University that is accredited by the Southern Association of Colleges and Schools under the standards of the College Delegate Assembly of the Association.
 - (2) The student must be an athlete participating on a varsity team at the college or university.
 - (3) The student must demonstrate outstanding leadership qualities, be involved in the college or university community, and maintain high academic standards.
 - (4) The student must be designated as a recipient for the scholarship by the college or university at which the student has matriculated status.
- (e) College or University Recommendations for Scholarship Recipients. The Chancellor or President, as appropriate, and the Board of Trustees of each Historically Black College or University may designate students as recipients of the John B. McLendon Scholarships under this section.
- (f) Rule-Making Authority. The State Education Assistance Authority may adopt rules to administer this Fund.
- (g) Reporting Requirement. The State Education Assistance Authority shall report no later than June 1, 2008, and annually thereafter to the Joint Legislative Education Oversight Committee regarding the scholarships awarded pursuant to this section. (2007-323, s. 9.18(a).)